

Housing Revenue Account (HRA) Revenue Outturn Change in Variance Analysis between 30 September 2025 and 31 December 2025

Favourable variances are bracketed and in red - £(0.000)m. Unfavourable variances are in black - £0.000m.
All amounts are in millions of pounds (£'m)

HRA - Variance as at 30/09/2025	0.172
Revised outturn forecast within the Housing Repairs and Empty Homes business unit for salaries outturn and agency staff requirement due to staff shortages.	0.116
Capitalisation of the majority of voids works has resulted in an underspend.	(0.291)
Forecasting to spend the full disturbance allowance budget due to 6 decants at De Lacy court	0.045
Revised outturn forecast within the Compliance department for contractual services and the value spent on remedials has been higher than expected.	0.202
Underspend forecasted over the 3 extra care sites, mainly due the the utility bills coming in lower than expected and revised income forecasts for the remainder of the year.	(0.117)
Any salary underspend within Housing Income and Leasholder Management to be carried forward into the new financial year to allow recruitment of additional help	0.066
Other small variances	0.044
HRA - Variance as at 31/12/2025	0.237